



STANDING COMMITTEE FUNCTIONAL DESCRIPTION

PERFORMANCE OVERSIGHT AND MONITORING COMMITTEE

The Performance Oversight and Monitoring Committee is accountable for overseeing Lighthouse programmatic and financial performance and the updating of operational policies and systems, in this capacity:

- Reaching agreement with the President & CEO on the key elements of a programmatic and financial reporting process, including the content, format, and frequency of performance reports to Board, and overseeing implementation of the process.
- Reviewing performance reports in Committee meetings and reporting programmatic and financial performance to the Board at its regular business meetings.
- Reviewing operational policies meriting the Board's attention (such as policies to govern the Lighthouse's accounting system and practices), identifying the need for revision, and recommending policy revisions to the full Board.
- Presenting an overall assessment of the past year's fiscal and program performance at annual strategic planning work sessions involving the full Board of Directors.
- Reviewing – and providing input on – the President & CEO's strategy for preparing for re-accreditation of the Lighthouse, overseeing implementation of the strategy, and reviewing the results of the accreditation process.
- Overseeing the administration of customer/client satisfaction surveys, reviewing such surveys, and reporting survey results to the Board as appropriate.
- Providing counsel to the President & CEO on major internal administrative system upgrades (e.g., a major MIS upgrade) involving significant costs.
- Serving as the Board's investment committee, in this capacity making decisions relative to management of the Lighthouse's current and future endowment and investment accounts.