

ENRSoutheast

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Twin 52-story Miami Residential Development Tops Out

JANUARY 5, 2021

In November, residential developer Melo Group topped out the 52-story East Tower on its Downtown 5th development in Miami, followed shortly after by its twin 52-story West Tower. The construction milestones were reached roughly 37 weeks after the transit-oriented development's first foundation pour, which occurred in February. Expected to be complete this summer, the development—touted by Melo as the “single-largest multifamily development ever built in downtown Miami’s central business district”—will comprise 1,042 rental apartments and approximately 12,500 sq ft of ground-floor retail. The apartments at Downtown 5th will range from studios to three-bedroom units, with building amenities that include three swimming pools. “We’re bullish on the long-term future of downtown Miami. Despite a global pandemic, we never stopped building for locals who want to live and work in the urban core,” said developer Carlos Melo, principal of the Miami-based company. “We’re seeing a continued need from the community for good quality, attainably priced apartments in a convenient, walkable location with access to public transit and nearby amenities.” Melo Group, with more than 6,000 total condo and rental units completed throughout Miami, believes the area’s continued population growth will fuel more residential projects. Says company principal Martin Melo: “As more businesses look to relocate or expand to downtown Miami, we’re building housing for the thousands of employees that will come with them and need a place to live.”

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Southeast Construction News provides Southeast-specific updates on the architecture, engineering and construction (AEC) industry.

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